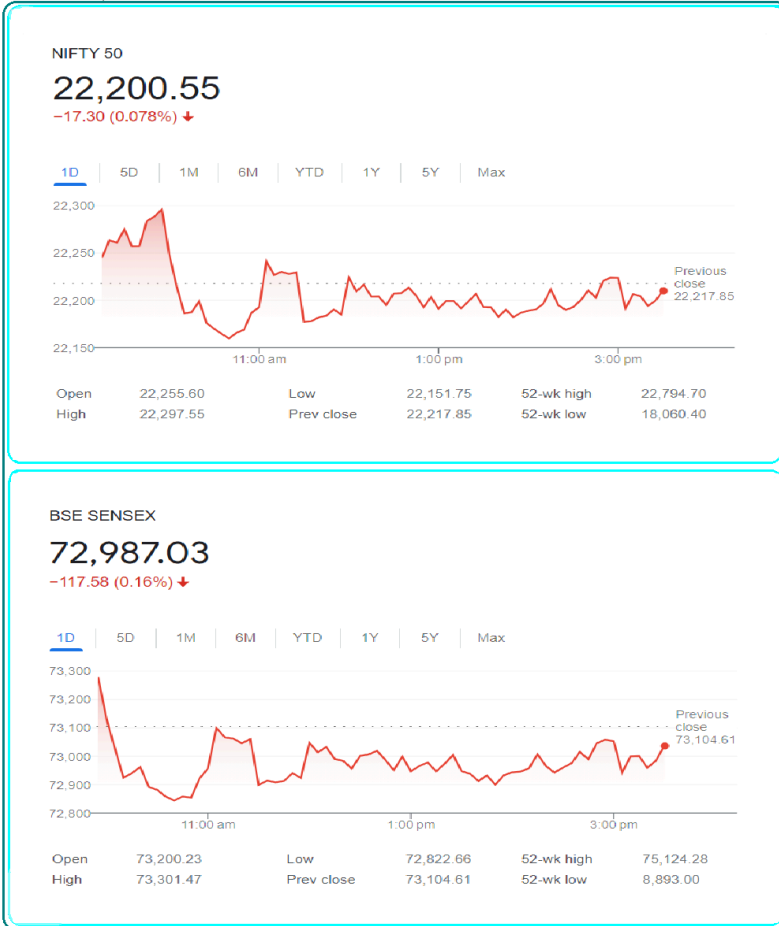


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22200.55	22217.85	-0.08%
S&P BSE SENSEX	72987.03	73104.61	-0.16%
NIFTY MID100	50707.75	50225.20	0.96%
NIFTY SML100	16457.45	16363.15	0.58%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47687.45	47859.45	-0.36%

## Market Wrap Up

- The Indian equity benchmarks ended with small losses, snapping a three-day rising streak. The Nifty settled at 22,200 level after hitting the day's high of 22,297.55 in morning trade.
- The S&P BSE Sensex declined 117.58 points or 0.16% to 72,987.03. The Nifty 50 index lost 17.30 points or 0.08% to 22,200.55.
- The S&P BSE Mid-Cap index added 0.60% and the S&P BSE Small-Cap index gained 0.96%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.42%), the Nifty Realty index (up 1.02%) and the Nifty Oil & Gas index (up 0.59%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.91%), the Nifty Media index (down 0.51%) and the Nifty Auto index (up 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **5194** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **BHARTIARTL, SBIN, ADANI PORTS**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, HDFCBANK, INFY, ITC, BAJFINANCE**.
- **Unwinding** position for the **May** series has been witnessed in **LT, BHEL, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	22759.85	22874.80	-0.50%
NIFTY FMCG	54555.95	55054.30	-0.91%
NIFTY IT	33117.40	33122.85	-0.02%
NIFTY METAL	9376.90	9347.15	0.32%
NIFTY PHARMA	18886.55	18860.85	0.14%
NIFTY REALTY	965.00	955.25	1.02%
BSE CG	64454.19	63107.88	2.13%
BSE CD	52516.51	52446.75	0.13%
BSE Oil & GAS	28415.89	28110.53	1.09%
BSE POWER	7492.85	7345.20	2.01%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38385.73	38356.06	0.08%
HANG SENG	CLOSED	19073.71	-
STRAITS TIMES	3289.42	3313.35	-0.72%
SHANGHAI	3119.90	3145.77	-0.82%
KOSPI	CLOSED	2730.34	-
JAKARTA	7179.83	7083.76	1.36%
TAIWAN	21147.21	20985.85	0.77%
KLSE COMPOSITE	1603.23	1605.88	-0.17%
ALL ORDINARIES	8020.90	7995.70	0.32%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100589.70	91459.69
NSE F&O	48157256.45	38320394.16

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2832.83

(Source: [NSE](#))

## Corporate News

- **Bharti Airtel** posted consolidated net profit dropped 31.07% to Rs 2,071.6 crore in Q4 FY24 as against Rs 3,005.6 crore reported in Q4 FY23. Revenue from operations increased 4.41% YoY to Rs 37,599.1 crore in Q4 FY24. The company's board has declared a dividend of Rs 8 per share.
- **Zyduz Wellness** reported 3.4% rise in net profit to Rs 150.3 crore on a 9.6% increase in net sales to Rs 778 crore in Q4 FY23 as compared with Q4 FY23.
- **Colgate** posted net profit jumped 20.11% to Rs 379.82 crore in Q4 FY24 as against Rs 316.22 crore posted in Q4 FY23. Revenue from operations increased 10.35% year on year (YoY) to Rs 1,480.66 crore in the quarter ended 31 March 2024.
- **Apollo Tyres** posted consolidated net profit fell 13.7% to Rs 354.08 crore in Q4 FY24 as against Rs 410.3 crore recorded in Q4 FY23. However, revenue from operations rose marginally to Rs 6,258.20 crore in Q4 FY24 as compared to Rs 6,247.33 crore posted in Q4 FY23. The company's board has recommended a dividend of Rs 6 per equity share.
- **Siemens** posted net profit jumped 73.72% to Rs 896.4 crore in March 2024 quarter as against Rs 516 crore reported in the same period last year. Total revenue from operations jumped 19% year on year (YoY) to Rs 5,313.8 crore during the second quarter ended March 2024.
- **Bajaj Electricals** reported 43.47% decline in consolidated net profit to Rs 29.31 crore in Q4 FY24 as compared with Rs 51.85 crore posted in Q4 FY23. Revenue from operations fell 8.04% to Rs 1,188.08 crore in Q4 FY24 as compared to Rs 1,291.97 crore posted in Q4 FY23. The company has declared the dividend of Rs 3 per share.
- **BEML** posted consolidated net sales at Rs 1,513.65 crore in March 2024 up 9.06% from Rs. 1,387.94 crore in March 2023. Net profit at Rs. 256.80 crore in March 2024 up 62.85% from Rs. 157.69 crore in March 2023.
- **Shree Cement Ltd's** Q4 FY24 consolidated net profit (attributable to the owners) jumped nearly 28% year-on-year to Rs 674.9 crore. The company reported consolidated net profit of Rs 525.8 crore in the same

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	467.85	448.70	4.27%
CIPLA	1406.70	1357.35	3.64%
BPCL	625.05	605.95	3.15%
BHARTIARTL	1309.90	1284.30	1.99%
POWERGRID	314.85	309.25	1.81%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2813.70	2866.15	-1.83%
TATAMOTORS	947.30	964.65	-1.80%
BAJAJ-AUTO	8903.15	9065.25	-1.79%
EICHERMOT	4649.35	4730.55	-1.72%
HDFCBANK	1438.50	1460.95	-1.54%

(Source: [Moneycontrol](#))

- **Infosys** has announced a multi-year strategic collaboration with First Abu Dhabi Bank (FAB), the largest bank in the United Arab Emirates (UAE), to optimize and modernize FAB's IT infrastructure services.

quarter last year. Revenue from operations for the fiscal fourth quarter rose more than 6% year-on-year to Rs 5,433 crore. Sequentially, profit declined 3% while revenue surged 4%.

- **Sagar Cements** posted consolidated net sales at Rs 708.71 crore in March 2024 up 14.02% from Rs. 621.54 crore in March 2023. Net profit at Rs. 13.25 crore in March 2024 down 86.82% from Rs. 100.53 crore in March 2023.
- **HDFC Bank** spends 6-7% of its overall expenses on technology-related aspects every year. Parag Rao, HDFC Bank head for payments and consumer finance, said the bank has been investing in digital capabilities amid "cloudification", where tasks are moved to the cloud.
- **Hero MotoCorp** has devised a three-pronged strategy to accelerate its growth in the electric vehicle (EV) segment.
- **Hindustan Zinc, Jindal Power** and **JK Cement** are among the few companies that have emerged as technically qualified bidders for two gold mines put up for sale in Rajasthan. Ramgad Minerals and Mining Ltd, Hira kund Natural Resources Ltd, Jindal Power, Hindustan Zinc and Saiyyed Owais Ali have emerged as technically qualified bidders for Bhukia-Jagpura gold block in the desert state.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China conducted the CNY 125 billion of one-year MLF facility. The rate on the MLF was retained at 2.5%. The central bank also added CNY 2 billion via the seven-day reverse repos at an interest rate of 1.8%, which was also unchanged from the previous operation.
- U.S. producer price index for final demand climbed by 0.5% in April after a revised 0.1% dip in March. The annual rate of producer price growth accelerated to 2.2% in April from a downwardly revised 1.8% in March. Core producer prices climbed by 0.4% in April after edging up by 0.2% in March. The annual rate of growth by core producer prices accelerated to 3.1% in April from 2.8% in March.
- Eurozone economy expanded 0.3% on quarter in the first three months of 2024, recovering from a 0.1% contraction in each of the previous two quarters. GDP expanded by 0.4% from the corresponding quarter of the previous year, gaining traction following two quarters of 0.1% growth.

- Eurozone industrial production rose by 0.6% month-over-month in March 2024, following an upwardly revised 1% increase in the prior month. On a yearly basis, industrial production shrank by 1% in March, after a revised 6.3% slump in the previous month.
- France's annual inflation was confirmed at 2.2% in April 2024, edging lower from 2.3% in March. Compared to the previous month, the CPI grew 0.5%, following a 0.2% rise previously.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 78.94/bbl (IST 17:00).
- INR strengthened to Rs. 83.49 from Rs. 83.51 against each US\$ resulting in daily change of 0.02%.
- Car sales in the local market rose 1.3% to 335,629 units last month, according to SIAM. Two-wheeler sales posted strong growth, increasing 30.8% from a year earlier to 1,751,393 units. Three-wheeler sales rose 14.5% to 49,116 units.
- India's merchandise trade deficit widened to \$19.1 billion in April, from March's \$15.6 billion. Exports marginally rose by 1.06% to \$34.99 billion, while imports surged 10.3% to \$54.09 billion.
- Moody's Ratings stated that the Indian economy is projected to expand by 6.6% in the current fiscal year (FY25).
- India's palm oil imports registered a 34.11% jump on-year in April to 6,84,000 tonnes, buoyed by a fall in global prices, the Solvent Extractors' Association of India (SEA) said on Tuesday. Palm oil accounted for 52% of India's total edible oil imports of 13,04,409 tonnes in April, the trade body said in a statement, adding that sunflower and soybean oils import stood at 6,20,315 tonnes.
- India lifted export ban on onions, impacting domestic and international markets. Exporters face limited demand with Indian onions more expensive than Pakistani onions due to \$550 per tonne minimum export price.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 16/05/2024

GAIL (India) Limited	Financial Results
Mahindra & Mahindra Limited	Financial Results/Dividend
Vedanta Limited	Dividend/Fund Raising
V-Guard Industries Limited	Financial Results/Dividend
Akzo Nobel India Limited	Financial Results/Dividend
Allcargo Gati Limited	Financial Results

Biocon Limited	Financial Results/Dividend
Container Corporation of India Limited	Financial Results/Dividend
Crompton Greaves Consumer Electricals Limited	Financial Results/Dividend
eClerx Services Limited	Financial Results/Dividend/Buyback
Endurance Technologies Limited	Financial Results/Dividend
Fertilizers and Chemicals Travancore Limited	Financial Results/Dividend
Harsha Engineers International Limited	Financial Results/Dividend
Hindustan Aeronautics Limited	Financial Results
IIFL Securities Limited	Financial Results/Fund Raising
Indian Hume Pipe Company Limited	Financial Results/Dividend
Indoco Remedies Limited	Financial Results/Dividend
Infibeam Avenues Limited	Financial Results/Dividend
Info Edge (India) Limited	Financial Results/Dividend
JK Paper Limited	Financial Results/Dividend
Kaynes Technology India Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Motherson Sumi Wiring India Limited	Financial Results/Dividend
Prince Pipes And Fittings Limited	Financial Results/Dividend
Prism Johnson Limited	Financial Results
Ratnamani Metals & Tubes Limited	Financial Results/Dividend
Restaurant Brands Asia Limited	Financial Results
Sanghvi Movers Limited	Financial Results/Stock Split
Sansera Engineering Limited	Financial Results/Dividend
Solar Industries India Limited	Financial Results/Dividend
TCNS Clothing Co. Limited	Financial Results
Texmaco Rail & Engineering Limited	Financial Results/Dividend
Triveni Turbine Limited	Financial Results/Dividend
Vodafone Idea Limited	Financial Results
Wonderla Holidays Limited	Financial Results/Dividend

(Source: NSE)

### Corporate Actions as on 16/05/2024

Tata Consultancy Services Limited	Dividend - Rs 28 Per Share
-----------------------------------	----------------------------

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |